

(A GOVERNMENT OF INDIA UNDERTAKING)  
**ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,**  
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016  
Email: cb3038@canarabank.com

Ref: ARM II: CR: SARFAESI: SALE: AIRON STEEL-12:2023

Date: 05.12.2023

To,

M/s AIRON STEEL PROPRIETOR Mr. AKHILESH GUPTA 320 LOHA MANDI GHAZIABAD, Pin-201009	Mrs. JYOTI GUPTA W/O-MR. AKHILESH GUPTA R/O SC 335 BLOCK C SECTOR 16 SHASTRI NAGAR GHAZIABAD, Pin-201002
Mrs. AKHILESH GUPTA R/O- SC 335 BLOCK C SECTOR 16 SHASTRI NAGAR GHAZIABAD, Pin-201002	

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank. The account is transferred to the Asset Recovery Management Branch II, A-27, 1st Floor, Hauz Khas, New Delhi for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (E auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
Authorised Officer  
Canara Bank

ENCLOSURE – SALE NOTICE Annexure 13





Annexure 13

ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,  
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016  
Email: [cb3038@canarabank.com](mailto:cb3038@canarabank.com)

**SALE NOTICE**

**E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the **possession** of which has been taken by the Authorised Officer of Canara Bank, will be sold on **“As is where is”, “As is what is”, and “Whatever there is” basis on 12-01-2024 from 12.30 p.m. to 01.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of Rs. **3,86,92,125.88(Rupees Three Crore Eighty Six Lakhs Ninety Two Thousand One Hundred Twenty Five and Paisa Eighty Eight only)** as on 31.03.2023 plus further interest rate at applicable rate from 01.04.2023 along with expenses , other charges ,etc. due to Canara Bank from M/s Airon Steel, Akhilesh Gupta(proprietor), Jyoti Gupta W/o Akhilesh Gupta (Guarantor).

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

SI No	Description of Immovable Properties(Name of owner/mortgagor to be mentioned)	Reserve Price of properties	Encumbrance (s)
1	Residential House No. SC 335 Area 179.43 Sq mtr , Ward Pargana – Dasna, Sector-16 ,Block C, Shastri Nagar , Ghaziabad, Owned by Mrs. Jyoti Gupta  Bounded by: East : Road 40 feet wide West : House No - 302 North : Road 40 feet wide South : House No- 334	Rs. 192.00 Lakhs (Rupees One Crore Ninety Two Lakhs only)  EMD: 19,20,000/- (Rupees Nineteen Lakhs Twenty Thousand only)	<b>Not known to Bank</b>

**The EMD should be deposited on or before 10-01-2024 up to 5.00 pm.**

**The property will not be sold below the Reserve Price.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in M/s Canbank Computer Services Ltd's website [www.ccsi.co.in](http://www.ccsi.co.in) and <https://indianbankseaction.com> contact person Mr. Pratap Kanjilal / Mr. D D Pakhare – MOB:9832952602/8898418010 Landline 080-23469665 email: [ccsleauction@gmail.com](mailto:ccsleauction@gmail.com)/[ccsl@ccsl.co.in](mailto:ccsl@ccsl.co.in) **SH. SANJAY DUTTA SHUKLA . Mobile No: 9015045010, SH.ABDHESH KUMAR, Mobile No.9990131310 and SMT. AKANSHA DP, Mobile No 8826933887, Canara Bank, ARM II Branch, during office hours on any working day.**

Place: New Delhi  
Date: 05-12-2023



*(Signature)*  
AUTHORISED OFFICER  
CANARA BANK



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 05-12-2023**

1. Name and address of the Secured Creditor : **Canara Bank ARM II Branch**  
 2. Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

M/s AIRON STEEL PROPRIETOR Mr. AKHILESH GUPTA 320 LOHA MANDI GHAZIABAD, Pin-201009	Mrs. JYOTI GUPTA W/O-MR. AKHILESH GUPTA R/O SC 335 BLOCK C SECTOR 16 SHASTRI NAGAR GHAZIABAD, Pin-201002
Mrs. AKHILESH GUPTA R/O- SC 335 BLOCK C SECTOR 16 SHASTRI NAGAR GHAZIABAD, Pin-201002	

**3. Totalliabilities: Rs. 3,86,92,125.88 (Rupees Three Crore Eighty Six Lakhs Ninety Two Thousand One Hundred Twenty Five and Paise Eighty Eight only)** as on 31.03.2023. Plus further interest rate at applicable rate from 01.04.2023 along with expenses, other charges, etc. due to Canara Bank

4. (a) Mode of Auction : Online E-Auction  
 (b) Details of Auction service provider : **M/s Canbank Computer Services Ltd**  
 Mr. Mr Pratap Kanjilal & D D Pakhare.  
**MOB: 9832952602 / 9911293517/ 8898418010**  
 Portal : [indianbankseauction.com](http://indianbankseauction.com)  
 email : [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)

(c) **Date & Time of e- auction: Date 12-01-2024 Time 12.30 p.m. to 1.30 p.m**  
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

**5. Reserve Price: Rs. 192.00 Lakh (Rupees One Crore Ninety Two Lakhs only)**

6. Sale of the above mentioned property will be subject to the outcome of the SA 417/2021 at Hon'ble DRT Lucknow.

**7. Other terms and conditions:**

- Auction / bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankseauctions.com](http://www.indianbankseauctions.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer between **11.00A.M to 4.00 P.M.** on working days.
- The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of **Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch, A-27, 1st Floor, New Delhi**, Or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM II Branch, New Delhi, **A/C Name – SL OL RTGS NEFT PMT ENS 0, A/c No 209272434 IFSC Code: CNRB0003038** on or before **10-01-2024 up to 5.00 p.m.**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10-01-2024 up to 5:00 PM** to Canara Bank, ARM II Branch, A-27, 1ST Floor, Hauz Khas, New Delhi, by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT Acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.







- f. The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider, **M/S CANBANK COMPUTER SERVICES LTD.** Mr Pratap Kanjilal & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: [ccsleaction@gmail.com](mailto:ccsleaction@gmail.com)&[eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)**
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 working days of finalization of sale. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs.1,00,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. Successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- k. All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the E-auction, they can approach Canara Bank Circle office, Delhi or Canara Bank ARM II Branch, A-27, 1st Floor, Hauz Khas, New Delhi who as a facilitating centre shall make necessary arrangements.
- n. Bidder to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by bank.
- o. The property will be sold in "As is where is", "As is what is" and "Whatever there is" condition, including encumbrances if any. (There is no encumbrances to the knowledge of the Bank).
- p. For further details contact **SH. SANJAY DUTTA SHUKLA**, Mobile No: 9015045010, **SH.ABDHESH KUMAR**, Mobile No.9990131310 and **SMT. AKANSHA DP**, Mobile No 8826933887, **Canara Bank, ARM II Branch, E-mail [id-cb3038@canarabank.com](mailto:id-cb3038@canarabank.com)** OR the service provider **M/S Canbank Computer Services Ltd.** Mr Pratap Kanjilal & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: [ccsleaction@gmail.com](mailto:ccsleaction@gmail.com)&[eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)**

#### Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: New Delhi  
Date: 05-12-2023



*[Signature]*  
AUTHORISED OFFICER  
CANARA BANK